

EXHIBIT B

Policies and Procedures for the Collection of Waste Service Fees Princeton Water and Wastewater Commission

PURPOSE: The City of Princeton will enter into a municipal solid waste franchise agreement with Waste Path Services, LLC (hereinafter "Contractor") to be effective January 1, 2021. By mutual agreement between the City of Princeton (hereinafter "City") and the Princeton Water and Wastewater Commission (hereinafter "PWWC"), PWWC will include the fees for the provision of this service on the water/sewer bills for all residential and commercial customers within the City limits. The following policy sets forth the guidelines for the collection and remittance of these fees.

EFFECTIVE: This policy shall be effective upon the date affixed below, but in no event later than January 1, 2021. PWWC will include, through the use of additional billing codes, the service fees for the collection and disposal of municipal solid waste from all residential and commercial customers within the City limits on their water/sewer bills. The specifics of this policy are as follows:

- Waste service fees are established through Exhibit A of the Municipal Solid Waste Collection and Disposal Contract between the City and Contractor.
- Contractor shall provide PWWC with an initial list of all residential and commercial waste service fees to be billed.
- Contractor shall provide to PWWC, on a monthly basis no later than five (5) business days after month end, a list of fee additions, deletions or changes to be made to waste accounts. Waste service fees shall only be changed upon written notification from Contractor.
- PWWC shall notify Contractor within two (2) business days of notice being received of all disconnects to allow Contractor to discontinue waste collection service at the appropriate location(s).
- Waste service fees will be billed each month beginning with bills issued in February 2021. Waste service fees shall be applied to all first billings and all final bills regardless of when waste service is utilized. Waste service fee billings shall not be prorated based upon usage.
- PWWC shall not allow customers to make partial payments that cover only water and sewer services. Any payment arrangements with customers will include all services billed.
- All correspondence related to customer service (including any dispute resulting from the billing list provided by Contractor) shall be forwarded to Contractor for resolution.
- Account corrections shall not be made by PWWC unless an input error was made by PWWC.
- The monthly remittance of waste service fees will be based upon fees billed rather than fees collected. At December 31 of each year, PWWC will evaluate accounts receivable and reduce the final remittance for the calendar year to reflect any unpaid waste service fee charges older than thirty (30) days carried in accounts receivable. PWWC will provide Contractor with a list of unpaid accounts and remove those amounts from PWWC accounts receivable. At that time, responsibility for the collection of unpaid accounts will revert to Contractor. Contractor shall be responsible for the payment of all franchise and collection fees to City and PWWC should future collections be made. Contractor shall make available to City and PWWC all information necessary to ensure the appropriate payment by Contractor of the franchise and collection fee remittance on unpaid account balances that are collected by Contractor.
- The monthly remittance of the waste service fees shall be calculated as follows:

Total waste service fees billed:

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Princeton Water and Wastewater Commission

- Eighty percent (80%) remittance to Contractor.
- Ten percent (10%) remittance to City (Franchise Fee).
- In Year One, the ten percent (10%) Collection Fee shall be remitted as follows:
 - Two percent (2%) to City.
 - Eight percent (8%) to PWWC.
- The division of the Collection Fee for the remaining years of this agreement shall be determined on an annual basis by mutual agreement of the City and PWWC.
- In Year Two, the ten percent (10%) Collection Fee shall be remitted as follows:
 - _____ % to City.
 - _____ % to PWWC.
- In Year Three, the ten percent (10%) Collection Fee shall be remitted as follows:
 - _____ % to City.
 - _____ % to PWWC.
- The monthly remittance to Contractor and City shall be made no later than the fifth day of the month following the billing month.
- Waste service fees shall be reflected in PWWC financials as revenue and remittances to Contractor and City shall be reflected as expense.

City and Contractor have reviewed and approved these policies and procedures upon the date indicated below.



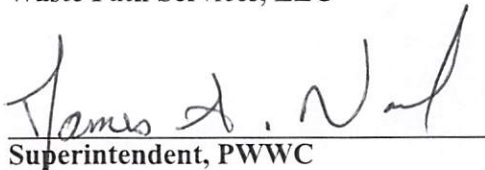
City of Princeton

12/02/2020
Date



Waste Path Services, LLC

11/20/2020
Date



Superintendent, PWWC

12/02/2020
Date



Chair, PWWC

12/02/2020
Date